

# EUROPEAN DRAGON BOAT FEDERATION

Registered: Albano Laziale on 2018, 26<sup>th</sup> November n.14322/1-T

Registered Address: Viale America 20, 00144 Roma, Italy

## PROVISIONAL FINANCIAL REPORT

OF THE YEAR 2019

TO EDBF COUNCIL

DATED: 24.03.2020

By: Maura Dezi - EDBF Treasurer

In my position as EDBF Treasurer, here is the Financial Report for the year 2019.

The draft of this report is submitted to the EDBF Council.

In 2019 we can have a full overview of our funds, income and expenses.

	31/12/2019	31/12/2018
Contingency Fund	€ 19.833,20	€ 19.833,20
General Fund	€ 23.559,60	€ 22.515,55
Result of the year	€ 22.000,06	€ 1.044,05
Liabilities	€ 1.570,00	
<b>Total</b>	<b>€ 66.962,86</b>	<b>€ 43.392,80</b>
Bank	€ 64.660,36	€ 42.927,80
Cash	€ 142,50	€ 465,00
Paypal	€ 1.000,00	
Claims	€ 1.160,00	
<b>Total</b>	<b>€ 66.962,86</b>	<b>€ 43.392,80</b>

In the year 2019 the main income for EDBF comes from the Membership Fees (5.550,00), the ECCC (Seville) Registration Fees (40.380,00) and sponsorship (22.000,00).

The costs have been

- a) Reimbursements for Officials and Race Officials
  - EDBF President reimbursements (8.011,85) for travel costs and other costs for EDBF
  - EDBF Council and Race Officials for Seville (13.010,50)
- b) EDBF Forum, Gala Dinner and Award Ceremony reimbursements and miscellaneous (13.690,48)
- c) EDBF medals and trophies (Euro Cup and Award Ceremony) (2.798,67)
- d) EDBF App, website and other services (3.502,50)
- e) Income tax expense (1.570,00)

#### BENEFIT IN KINDS:

During the EDBF Forum, Gala Dinner and Award Ceremony in Milan we had benefits in kind from sponsors:

- a) Transport and a dinner for 50 people in the prestigious Savini restaurant offered by Fidenza Village (estimated value 5.000)
- b) Transport and lunch to/from Fidenza Village (estimated value 5.000)
- c) We closed the bank account at ABN Amro bank and opened it at Unicredit bank in Rome. After nearly 30 years we registered the EDBF in Italy. The President made the translation of EDBF Statute and its Bylaw for free and Notary Piromallo Jannitti Rodolfo, who I know personally, registered the EDBF in Italy for free (estimated value 3.000).

**The result of the year is € 22.000,06**

I ask all Council Members to send me their clarification requests, if any, by the 15th April 2020 at the latest. I will duly reply to all requests.

EDBF Treasurer

Maura Dezi

Rome, 24.03.2020