

EUROPEAN DRAGON BOAT FEDERATION

Balance Sheet

For the Years Ending [Dec 31, 2019 and Dec 31, 2018]

Assets		2019	2018
Current Assets			
Bank	ABN - AMRO 0539328804		19.833,20
Bank	ABN - AMRO 0592684342		23.094,60
Bank	Unicredit	64.660,36	
Bank	Paypal	1.000,00	
Cash	cash in hand	142,50	465,00
Claims	Claims on members	400,00	
Claims	Tax receivables for VAT	760,00	
<i>Total current assets</i>		66.962,86	43.392,80
Fixed (Long-Term) Assets			
<i>Total fixed assets</i>		0,00	0,00
Other Assets			
<i>Total Other Assets</i>		0,00	0,00
Total Assets		66.962,86	43.392,80

Liabilities and Owner's Equity

Current Liabilities

Creditors	Total payables due to tax authorities	1.570,00	
<i>Total current liabilities</i>		1.570,00	0,00

Long-Term Liabilities

<i>Total long-term liabilities</i>		0,00	0,00
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Owner's Equity

	Result of the year	22.000,06	1.044,05
	General Fund	23.559,60	22.515,55
	Contingency Fund	19.833,20	19.833,20
<i>Total owner's equity</i>		65.392,86	43.392,80

Total Liabilities and Owner's Equity		66.962,86	43.392,80
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Common Financial Ratios

Debt Ratio (Total Liabilities / Total Assets)	0,02	0,00
Current Ratio (Current Assets / Current Liabilities)	42,65	
Working Capital (Current Assets - Current Liabilities)	65.392,86	43.392,80
Assets-to-Equity Ratio (Total Assets / Owner's Equity)	1,02	1,00
Debt-to-Equity Ratio (Total Liabilities / Owner's Equity)	0,02	0,00