

# AUDIT OF EDBF FINANCIAL STATEMENT 2019

## Background:

At the 30<sup>th</sup> EDBF Ordinary Congress in Seville 29<sup>th</sup> July 2019 I was asked if I was interested to becoming the auditor of EDBF's accounts for 2019. To this I replied that I was willing to take on.

## Sources of information:

- I had several emails with the treasurer, and where I've been given the necessary information.
- I reviewed all the attachments and documents, and the setup of the accounts.
- Reviewing the Minutes of the EDBF executive committee meeting and EDBF Congress Meeting.

## Comments:

- The treasurer uses "Teamsystem" accounting program to prepare the accounts.
- EDBF now follows normal accounting principles.
- EDBF has been VAT registered in Italy.
- 25 countries have been billed for membership fees, where two of them have not complete the payment.
- The budget adopted at the previous congress has been largely followed.
- Almost all equity of EUR 65,393 is in cash / bank deposits.
- Profit of EUR 22,000.

## Recommendations:

- Some off the accounting items should be linked to a note that explains more about what is behind the figures.
- The treasurer has done a good job of presenting the correct accounts.

Oslo, 05<sup>th</sup> July 2020

  
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